NOBODY'S FAULT

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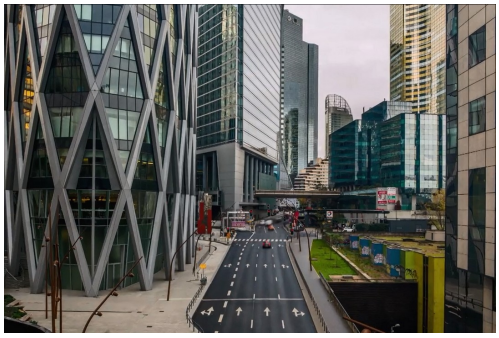
Investigation into an ongoing banking scandal on a grand scale

Dexia, a name largely unknown in France or elsewhere. And yet, a true banking tsunami. This Franco-Belgian bank that provided governments and local public administrations with financial services, was a systemically important bank. In other words, if it collapses, the whole economy of France and Belgium would be paralyzed.

In 2008, the subprime crisis put international finance in jeopardy. Dexia collapsed and the Belgian and French governments had no other choice than to provide massive bailouts with public money.
But the story didn't end there. On the contrary, it is only just beginning...



Categorie(s): History & Current Affairs

Tag(s): Finance, Investigation, Europe

Producer(s): POINT DU JOUR

Coproducer(s): FRANCE 5 - France Télévisions, RTBF - Télévision belge, PUBLIC SENAT, NOVAK

Length: 1x55 / Format: One-off

Original version: French

Nationality: France, 2016

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Support(s): HD file

http://www.pointdujour-international.com/catalogueFiche.php?idFiche=38343&lang=en